

DAMAC Lagoons VENICE



PAYMENT PLAN

Description	Milestone Event	(%) Value
DEPOSIT	Immediate	20
1st INSTALLMENT	Within 3 Months of Sale	5
2nd INSTALLMENT	Within 6 Months of Sale	5
3rd INSTALLMENT	Within 9 Months of Sale	5
4th INSTALLMENT	Within 12 Months of Sale	5
5th INSTALLMENT	On 40% project completion	10
6th INSTALLMENT	On 50% project completion	10
7th INSTALLMENT	On 60% project completion	10
8th INSTALLMENT	On 70% project completion	10
9th INSTALLMENT	On completion	20

Note: 4% DLD will be paid in addition to the initial deposit.